



Intrepid Partners Makes Equity Investment in Nowell, Inc

Financing Will Be Used To Execute Dual Phase Launch Strategy

Tuesday, February 10 2009—Austin, Texas—Nowell announced today that Intrepid Partners, a private equity investment firm has successfully acquired an interest in Nowell, Inc by executing a Stock Purchase Agreement.

This presents the first significant outside liquidity investment in Nowell, Inc. Nowell was founded in 2003 and specializes in developing information security software that prevents insider threats, identity theft and addresses internal risk management. Nowell offers a core product, Shalom Security Platform that prevents internal security breaches and fraud via anomaly detection and intelligent authentication.

Intrepid Partners is managed by Mr. L. Patrick Flynn, who is also President of FLYNN Construction. Intrepid Partners invests in emerging companies that demonstrate high business value. Funding from this transaction will be used to accelerate a dual phase corporate launch strategy that comprises:

1. Software engineering upgrades and protection of intellectual property.
2. Execution of a comprehensive go-to-market and distribution strategy.

According to Omon Edeki, Chief Executive Officer of Nowell, “We are very fortunate to receive this investment from Intrepid Partners. We believe we have a worthy vision and a great team to help execute our strategic business and technology initiatives”

In addition, the Company has elected three (3) members to comprise the newly constituted Board of Directors:

- L. Patrick Flynn, Managing Partner Intrepid LLP—Chairman of the Board
- James Nolen, University of Texas MBA Distinguished Senior Lecturer—Director
- Omon Edeki, Chief Executive Officer of Nowell—Director

Advising Nowell in this equity transaction was Mr. Ben C. Brooks of Jackson Walker who did an outstanding job of advising the parties and putting this agreement together.

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