



NOWELL ENTERS DEFINITIVE EQUITY AGREEMENT WITH THIRD COAST GROUP

June 11th 2008 – Austin Texas—Nowell, Inc is announcing that it has successfully entered into a definitive business consulting and private equity agreement with Third Coast Group “3CG” a Texas based partnership.

Third Coast Group focuses on business consulting and private equity transactions including private equity financings, mergers and acquisitions, and outsourced management consulting. Third Coast Group is led by Mr. Michael Shapiro who will be leading this project with Nowell. Mr Shapiro is a successful business professional with well over 30 years of experience building businesses in several fields.

Michael Shapiro has been building companies since 1978. His business background and marketing savvy make him uniquely qualified to help other companies grow. He has worked with over 75 companies, assisting in turnarounds, rapid growth situations and merger/acquisitions for his clients. He draws from experience amassed from 30 years of working with company owners and managers across a broad range of industries.

Third Coast Group, was founded in 1987 to assist business clients with growth management. Clients include Alkusari Stone, CompUSA, CD3 Storage Systems, Power Computing, Ampersand Art Supply, Motorola, McLane Industries, Dell Computer, Carpal Tunnel Clinics of America and others. In the recent past, Mr. Shapiro negotiated the successful acquisition of four client companies; Digital Research Technologies, Inc. to I/O Magic, Inc., iDOT.com, Inc. to MaxLogic, Ltd., Alchemy Labs, Inc. to Frog Design, Inc. and Momenta, Inc. to Foxconn Ltd.

According to Omon Edeki, Chief Executive Officer of Nowell, Inc, “We are very pleased and very excited to enter into a business relationship with Mr. Shapiro and Third Coast Group. Their successful track record in private equity transactions and enthusiasm for this project won over our confidence. We wish Michael and 3CG well as we work towards mutual success.”

Michael Shapiro, Managing Partner of 3CG issued a statement

"I am very excited about the opportunity to work with the Nowell management team. The enthusiasm is contagious and the technology and opportunity to solve a specific problem for corporate America leads me to believe this a viable and exciting venture. There is no other solution that so adequately and seamlessly detects suspicious activities and prevents insider threats than SpyForce. This is a product that all medium to large businesses should have."

Mr. Ben Broocks and Jackson Walker LLP advised Nowell and did an excellent job of putting this business transaction together.